

**CONWAY SPRINGS
UNIFIED SCHOOL DISTRICT NO. 356
CONWAY SPRINGS, KANSAS**

**FINANCIAL STATEMENT
FISCAL YEAR ENDED JUNE 30, 2014**

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
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CHAD A. ANDRA, CPA, LLC
CERTIFIED PUBLIC ACCOUNTANT

INDEPENDENT AUDITORS' REPORT

Board of Education

Conway Springs Unified School District No. 356

110 N. Monnet

Conway Springs, KS 67031

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, a Municipality, as of and for the year ended June 30, 2014, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, as of **June 30, 2014**, or the changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, as of **June 30, 2014**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash - district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2013 basic financial statement upon which we rendered an unmodified opinion dated August 20, 2013. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

Chad A. Andra, CPA, LLC

Chad A. Andra, CPA, LLC

September 26, 2014

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2014

<u>Fund</u>	Beginning Unencumbered Cash Balance	PriorYr Cancelled Encum- brances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	\$ -	\$ -	\$ 3,752,705	\$ 3,752,705	\$ -	\$ -	\$ -
Supplemental General	12,965	-	1,241,367	1,200,000	54,332	-	54,332
Special Purpose Funds							
Adult Supplemental Education	12,567	-	20,700	16,957	16,310	-	16,310
At-Risk	220,000	-	268,343	268,343	220,000	-	220,000
Capital Outlay	618,300	-	15,191	112,955	520,536	-	520,536
Driver Training	21,654	-	7,749	6,527	22,876	-	22,876
Food Service	75,256	-	300,423	301,599	74,080	-	74,080
Special Education	234,054	-	741,773	741,827	234,000	-	234,000
Vocational Education	-	-	149,017	149,017	-	-	-
KPERS Special Retirement Contrib	-	-	316,988	316,988	-	-	-
Recreation Commission	5,951	-	93,344	92,000	7,295	-	7,295
REAP Federal Grant - SRSA	-	-	31,882	31,882	-	-	-
Grants	-	-	4,000	4,000	-	-	-
Title I	-	-	68,349	68,349	-	-	-
Title II	-	-	13,626	13,626	-	-	-
Memorial/Gift	300	-	530	530	300	-	300
Carl Perkins	-	-	2,914	2,914	-	-	-
Band Special Fund	15,936	-	25,182	14,287	26,831	-	26,831
Contingency Reserve	377,620	-	70,659	-	448,279	-	448,279
Textbook Rental and Student Mat.	48,191	-	30,534	41,884	36,841	-	36,841
Bond & Interest Fund							
Bond and Interest Fund	726,111	-	846,798	879,935	692,974	-	692,974
District Activity Funds	58,409	-	106,934	105,610	59,733	-	59,733
	<u>\$ 2,427,314</u>	<u>\$ -</u>	<u>\$ 8,109,008</u>	<u>\$ 8,121,935</u>	<u>\$ 2,414,387</u>	<u>\$ -</u>	<u>\$ 2,414,387</u>

Composition of Cash:	Checking and Money Market Accounts	\$ 1,518,059
	Certificates of Deposit	908,237
	Total Cash	2,426,296
	Less: Agency Funds on page 34	11,909
		<u>\$ 2,414,387</u>

The notes to the financial statement are an integral part of this statement.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2014

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Conway Springs, Kansas. The District is governed by an elected seven-member Board of Education. Except for the Conway Springs Recreation Commission, the District's financial statements include all funds over which the Board of Education exercises oversight responsibility. Oversight responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations, and accountability for fiscal matters. The Conway Springs Recreation Commission, a separate related municipal entity, is considered a related municipal entity because the board is appointed by the District. Conway Springs Recreation Commission reports separately and has not been included as part of the District's financial statements.

Regulatory Basis Fund Types

General Fund - the chief operating fund, used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund - used to account for the accumulation of resources including tax levies, transfers from other funds, and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment. Currently, there are no capital projects.

Trust Fund - funds used to report assets held in trust for the benefit of the municipal reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund - used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.)

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2014

Note 1 - Summary of Significant Accounting Policies: (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 2 - Budgetary Information:

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2014

Note 2 - Budgetary Information: (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

REAP Federal Grant - SRSA	Carl Perkins
Grants	Band Special Fund
Title I	Contingency Reserve
Title II	Textbook Rental and Student Material
Memorial / Gift	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursed Expenses

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2014

Note 3 - Deposits and Investments:

As of June 30, 2014, the District held investments of Certificates of Deposit with 1 year term(s) in one of the local banks. All other district funds were held in checking accounts and a money market account at two local banks.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured as of June 30, 2014.

As of June 30, 2014, the District's carrying amount of deposits was \$1,518,059 and the bank balance was \$1,648,198. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance, and \$1,148,198 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

As of June 30, 2014 the District held \$908,237 as investments in the form of Certificates of Deposit. The bank collateralized \$908,237 with securities held by the pledging financial institution's agents in the District's name for these investments.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2014

Note 4 - In-Substance Receipt in Transit:

The District received \$298,397 in General Fund and \$37,094 in Supplemental Fund subsequent to June 30, 2014 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2014.

Note 5 - Long-Term Debt:

On June 1, 2011, the District issued general obligation bonds for refunding purposes in the amount of \$5,115,000. The issuance was invested with a third party escrow agent and used to retire the 2001 bond issue on September 1, 2011, and to retire the 2001B bond issue on March 1, 2012.

Changes in long-term debt for the District for the year ended June 30, 2014, were as follows:

	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds									
2011 Series	2.0 - 3.1 %	6/1/11	\$ 5,115,000	3/1/22	<u>\$ 4,270,000</u>	<u>\$ -</u>	<u>\$ 780,000</u>	<u>\$ 3,490,000</u>	<u>\$ 99,935</u>

Current maturities of long-term debt and interest for the next five years and in three year increments through maturity are as follows:

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020-2022</u>	<u>Total</u>
General Obligation Bonds							
Principal	\$ 810,000	\$ 600,000	\$ 300,000	\$ 320,000	\$ 335,000	\$ 1,125,000	\$ 3,490,000
Interest	<u>84,135</u>	<u>69,004</u>	<u>59,160</u>	<u>51,660</u>	<u>42,860</u>	<u>70,200</u>	<u>377,019</u>
Total	<u>\$ 894,135</u>	<u>\$ 669,004</u>	<u>\$ 359,160</u>	<u>\$ 371,660</u>	<u>\$ 377,860</u>	<u>\$ 1,195,200</u>	<u>\$ 3,867,019</u>

Note 6 - Interfund Transfers:

Operating transfers were as follows:

<u>From</u>	<u>To:</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At-Risk	K.S.A. 72-6428	\$ 211,565
Supplemental General	At-Risk	K.S.A. 72-6433	56,778
General Fund	Food Service	K.S.A. 72-6428	4,752
Supplemental General	Food Service	K.S.A. 72-6433	45,000
General Fund	Special Education	K.S.A. 72-6428	493,429
Supplemental General	Special Education	K.S.A. 72-6433	248,344
General Fund	Vocational Education	K.S.A. 72-6428	75,753
Supplemental General	Vocational Education	K.S.A. 72-6433	73,264
General Fund	Contingency Reserve	K.S.A. 72-6428	70,659
			<u>\$ 1,279,544</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2014

Note 7 - Prior Year Balances:

Certain prior year balances are presented for comparison purposes.

Note 8 - Compensated Absences:

All permanent full-time employees are eligible for general leave benefits that can be used for vacation, sick, or personal days. These benefits are given annually and can accumulate based on the District's policies.

It is the policy of the District to record general leave benefits as expenditures when paid.

Note 9 - Deferred Compensation Plan:

The District sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

Note 10 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two member benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law established the KPERS member-employee contribution rate of 4% of covered salary prior to January 1, 2014, and 5% of covered salary commencing January 1, 2014, for Tier 1 members and 6% of covered salary for Tier 2 members. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers' share. The employers' required contributions to KPERS for the District employees for the years ending June 30, 2014 and 2013 were \$316,988, and \$278,094 respectively.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2014

Note 11 - Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 12 - Contingencies:

Grant Programs

This District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three fiscal years.

Note 13 - Subsequent Events:

Management has evaluated the effects on the financial statements of subsequent events occurring through September 26, 2014, which is the date at which the financial statements were available to be issued.

Note 14 - Leases:

The District leases copy machines from South Central Kansas Education Service Center. Since the District does not present capital assets in the financial statements, the leases are treated as operating leases and the monthly rent payment is shown as an expenditure. One agreement (for 7 machines) is from July 15, 2010 to June 15, 2015 and calls for payments of \$793 monthly for 60 months. A second agreement (for 4 machines) is from April 15, 2012 to March 15, 2017 and calls for monthly payments of \$1,059 for 60 months. Payments totaling \$22,225 were made in fiscal year 2014. Future scheduled payments are as follows for the fiscal years of: 2015 \$22,225; 2016 \$12,707; and 2017 \$12,707.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2014

Note 14 - Leases: (Continued)

The District leases a mailing system from PitneyBowes. Since the District does not present capital assets in the financial statements, the leases are treated as operating leases and the quarterly rent payment is shown as an expenditure. The agreement is from September 2012 to August 2017 and calls for payments of \$978 quarterly for 20 quarters. Payments totaling \$3,912 were made to PitneyBowes in fiscal year 2014. Future scheduled payments are as follows for the fiscal years of: 2015 \$3,912; 2016 \$3,912; 2017 \$3,912; and 2018 \$978.

Note 15 - Related Party Transactions:

No related party transactions were identified for the fiscal year 2014.

Note 16 - Compliance with Kansas Statutes:

References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and the legal representation of the District. No material violations were noted.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2014

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General Fund						
General Fund	\$ 3,975,784	\$ (232,199)	\$ 9,120	\$ 3,752,705	\$ 3,752,705	\$ -
Supplemental General	1,200,000	-	-	1,200,000	\$ 1,200,000	-
Special Purpose Funds						
Adult Supplemental Education	24,133	-	-	24,133	\$ 16,957	(7,176)
At-Risk	352,350	-	-	352,350	\$ 268,343	(84,007)
Capital Outlay	400,000	-	-	400,000	\$ 112,955	(287,045)
Driver Training	12,819	-	-	12,819	\$ 6,527	(6,292)
Food Service	346,974	-	-	346,974	\$ 301,599	(45,375)
Special Education	788,950	-	-	788,950	\$ 741,827	(47,123)
Vocational Education	160,000	-	-	160,000	\$ 149,017	(10,983)
KPERS Special Retirement Contrib	336,493	-	-	336,493	\$ 316,988	(19,505)
Recreation Commission	92,000	-	-	92,000	\$ 92,000	-
Bond & Interest Fund						
Bond and Interest Fund	879,935	-	-	879,935	\$ 879,935	-
	<u>\$ 8,569,438</u>	<u>\$ (232,199)</u>	<u>\$ 9,120</u>	<u>\$ 8,346,359</u>	<u>\$ 7,838,853</u>	<u>\$ (507,506)</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013	2014		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 339,858	\$ 365,952	\$ 341,010	\$ 24,942
State Sources	3,442,490	3,386,753	3,634,774	(248,021)
	<u>3,782,348</u>	<u>3,752,705</u>	<u>3,975,784</u>	<u>(223,079)</u>
Expenditures				
Instruction	1,741,342	1,790,420	1,861,185	(70,765)
Student Support Services	142,537	136,344	143,257	(6,913)
Instruction Support Staff	188,429	180,940	186,119	(5,179)
General Administration	85,378	79,796	87,341	(7,545)
School Administration	193,597	208,497	214,952	(6,455)
Central Services	68,291	58,940	54,701	4,239
Operations & Maintenance	248,900	256,742	271,219	(14,477)
Student Transportation Serv.	214,249	168,495	215,583	(47,088)
Other Supplemental Serv.	17,048	16,373	16,373	-
Transfers	882,577	856,158	925,054	(68,896)
Adjustment to Comply with				
Legal Max	-	-	-	-
Adjustment for Qualifying				
Budget Credits	-	-	-	-
	<u>3,782,348</u>	<u>3,752,705</u>	<u>\$ 3,975,784</u>	<u>\$ (223,079)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUPPLEMENTAL GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013	2014		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 460,996	\$ 546,087	\$ 507,704	\$ 38,383
County Sources	61,455	66,748	61,103	5,645
State Sources	596,377	628,532	618,228	10,304
Federal Sources	-	-	-	-
	<u>1,118,828</u>	<u>1,241,367</u>	<u>1,187,035</u>	<u>54,332</u>
Expenditures				
Instruction	82,776	93,715	178,448	(84,733)
Student Support Serv.	-	-	-	-
Instruction Suppt. Staff	-	-	-	-
General Administration	68,527	66,434	69,448	(3,014)
School Administration	145,174	153,050	162,063	(9,013)
Central Services	2,331	6,745	8,700	(1,955)
Operations & Maintenance	489,752	456,670	481,341	(24,671)
Transfers	351,440	423,386	300,000	123,386
Adjustment for Qualifying				
Budget Credits	-	-	-	-
	<u>1,140,000</u>	<u>1,200,000</u>	<u>\$ 1,200,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(21,172)	41,367		
Unencumbered Cash, Beginning	34,137	12,965		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 12,965</u>	<u>\$ 54,332</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
ADULT SUPPLEMENTAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013	2014		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 16,950	\$ 20,700	\$ 22,000	\$ (1,300)
Expenditures				
Instruction	13,996	15,341	22,516	(7,175)
Instruction Support Staff	1,616	1,616	1,617	(1)
	<u>15,612</u>	<u>16,957</u>	<u>\$ 24,133</u>	<u>\$ (7,176)</u>
Receipts Over (Under) Expenditures	1,338	3,743		
Unencumbered Cash, Beginning	11,229	12,567		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 12,567</u>	<u>\$ 16,310</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

AT-RISK

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013	2014		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Transfers	\$ 282,883	\$ 268,343	\$ 285,931	\$ (17,588)
Expenditures				
Instruction	209,234	258,789	341,560	(82,771)
Student Support Services	8,649	9,554	10,790	(1,236)
	<u>217,883</u>	<u>268,343</u>	<u>\$ 352,350</u>	<u>\$ (84,007)</u>
Receipts Over (Under) Expenditures	65,000	-		
Unencumbered Cash, Beginning	155,000	220,000		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 220,000</u>	<u>\$ 220,000</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CAPITAL OUTLAY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013	2014		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 8,824	\$ 7,954	\$ 9,200	\$ (1,246)
County Sources	-	-	-	-
Federal Sources (reimburse.)	5,170	7,237	-	7,237
Transfers	-	-	-	-
	<u>13,994</u>	<u>15,191</u>	<u>9,200</u>	<u>5,991</u>
Expenditures				
Instruction	51,483	2,155	150,000	(147,845)
Student Support Services	-	-	50,000	(50,000)
Instructional Support Services	-	-	50,000	(50,000)
Operations and Maintenance	-	-	-	-
Transportation	55,176	-	-	-
Facilities Acquisition & Const.	-	110,800	150,000	(39,200)
Adjustment for Qualifying				
Budget Credits	-	-	-	-
	<u>106,659</u>	<u>112,955</u>	<u>\$ 400,000</u>	<u>\$ (287,045)</u>
Receipts Over (Under) Expenditures	(92,665)	(97,764)		
Unencumbered Cash, Beginning	710,965	618,300		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 618,300</u>	<u>\$ 520,536</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
DRIVER TRAINING
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013	2014		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 4,152	\$ 5,709	\$ 8,304	\$ (2,595)
State Sources	2,604	2,040	5,520	(3,480)
Transfers	-	-	-	-
	<u>6,756</u>	<u>7,749</u>	<u>13,824</u>	<u>(6,075)</u>
Expenditures				
Instruction	8,548	5,502	9,144	(3,642)
Vehicle Operation & Maint.	892	1,025	3,675	(2,650)
	<u>9,440</u>	<u>6,527</u>	<u>\$ 12,819</u>	<u>\$ (6,292)</u>
Receipts Over (Under) Expenditures	(2,684)	1,222		
Unencumbered Cash, Beginning	24,338	21,654		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 21,654</u>	<u>\$ 22,876</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
FOOD SERVICE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013	2014		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 137,401	\$ 134,418	\$ 182,718	\$ (48,300)
State Sources	2,953	2,833	3,242	(409)
Federal Sources	116,037	113,420	132,586	(19,166)
Transfers	54,276	49,752	25,000	24,752
	<u>310,667</u>	<u>300,423</u>	<u>343,546</u>	<u>(43,123)</u>
Expenditures				
Operations and Maintenance	9,105	7,911	7,800	111
Food Service Operation	291,979	293,688	339,174	(45,486)
	<u>301,084</u>	<u>301,599</u>	<u>\$ 346,974</u>	<u>\$ (45,375)</u>
Receipts Over (Under) Expenditures	9,583	(1,176)		
Unencumbered Cash, Beginning	65,673	75,256		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 75,256</u>	<u>\$ 74,080</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SPECIAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013	2014		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ -	\$ -	\$ -	\$ -
Transfers	730,698	741,773	754,123	(12,350)
	<u>730,698</u>	<u>741,773</u>	<u>754,123</u>	<u>(12,350)</u>
Expenditures				
Instruction	629,808	664,680	688,615	(23,935)
Student Support Services	12,814	6,633	16,409	(9,776)
Student Transportation Services	69,022	70,514	83,926	(13,412)
	<u>711,644</u>	<u>741,827</u>	<u>\$ 788,950</u>	<u>\$ (47,123)</u>
Receipts Over (Under) Expenditures	19,054	(54)		
Unencumbered Cash, Beginning	215,000	234,054		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 234,054</u>	<u>\$ 234,000</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
VOCATIONAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013	2014		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Transfers	<u>\$ 160,000</u>	<u>\$ 149,017</u>	<u>\$ 160,000</u>	<u>\$ (10,983)</u>
	<u>160,000</u>	<u>149,017</u>	<u>160,000</u>	<u>(10,983)</u>
Expenditures				
Instruction	160,000	149,017	160,000	(10,983)
Adjustment for Qualifying				
Budget Credits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>160,000</u>	<u>149,017</u>	<u>\$ 160,000</u>	<u>\$ (10,983)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
KPERS SPECIAL RETIREMENT CONTRIBUTION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013	2014		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
State Sources	\$ 278,094	\$ 316,988	\$ 336,493	\$ (19,505)
	<u>278,094</u>	<u>316,988</u>	<u>336,493</u>	<u>(19,505)</u>
Expenditures				
Instruction	175,199	199,702	211,989	(12,287)
Student Support Services	13,905	15,849	16,825	(976)
Instruction Support Staff	16,685	19,019	16,825	2,194
General Administration	11,124	12,680	13,460	(780)
School Administration	27,809	31,699	37,014	(5,315)
Central Services	2,781	3,170	3,365	(195)
Operations & Maintenance	13,905	15,849	16,825	(976)
Student Transportation Services	8,343	9,510	10,095	(585)
Food Service	8,343	9,510	10,095	(585)
	<u>278,094</u>	<u>316,988</u>	<u>\$ 336,493</u>	<u>\$ (19,505)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013	2014		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 78,205	\$ 82,393	\$ 77,421	\$ 4,972
County Sources	\$ 11,446	\$ 10,951	\$ 10,032	919
	<u>89,651</u>	<u>93,344</u>	<u>87,453</u>	<u>5,891</u>
Expenditures				
Community Service Operations	<u>92,000</u>	<u>92,000</u>	<u>92,000</u>	-
	<u>92,000</u>	<u>92,000</u>	<u>\$ 92,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(2,349)	1,344		
Unencumbered Cash, Beginning	8,300	5,951		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 5,951</u>	<u>\$ 7,295</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**REAP FEDERAL GRANT - SRSA****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2014****(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

	<u>2013</u>	<u>2014</u>
	<u>Prior Year</u>	<u>Current Year</u>
	<u>Actual</u>	<u>Actual</u>
Cash Receipts		
Federal Sources	\$ 76,806	\$ 31,882
	<u>76,806</u>	<u>31,882</u>
Expenditures		
Instruction	76,806	31,882
Instruction Support Staff	-	-
	<u>76,806</u>	<u>31,882</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**GRANTS****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2014****(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

	<u>2013</u>	<u>2014</u>
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources	\$ -	\$ 4,000
State Sources	-	-
Federal Sources	-	-
	<u>-</u>	<u>4,000</u>
Expenditures		
Instruction	-	4,000
Student Support Services	-	-
	<u>-</u>	<u>4,000</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**TITLE I****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2014****(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

	<u>2013</u>	<u>2014</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Federal Sources	<u>\$ 75,505</u>	<u>\$ 68,349</u>
	<u>75,505</u>	<u>68,349</u>
Expenditures		
Instruction	74,495	67,075
General Administration	<u>1,010</u>	<u>1,274</u>
	<u>75,505</u>	<u>68,349</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**TITLE II****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2014****(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

	<u>2013</u>	<u>2014</u>
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources	<u>\$ 13,903</u>	<u>\$ 13,626</u>
	<u>13,903</u>	<u>13,626</u>
Expenditures		
Instruction	<u>13,903</u>	<u>13,626</u>
	<u>13,903</u>	<u>13,626</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**MEMORIAL / GIFT****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2014****(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

	<u>2013</u>	<u>2014</u>
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources	\$ 6,365	\$ 530
	<u>6,365</u>	<u>530</u>
Expenditures		
Instruction	6,340	-
Instruction Support Staff	25	530
	<u>6,365</u>	<u>530</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	300	300
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 300</u>	<u>\$ 300</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**CARL PERKINS****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2014****(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

	<u>2013</u>	<u>2014</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Federal Sources	<u>\$ 2,300</u>	<u>\$ 2,914</u>
	<u>2,300</u>	<u>2,914</u>
Expenditures		
Instruction	<u>2,300</u>	<u>2,914</u>
	<u>2,300</u>	<u>2,914</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**BAND SPECIAL FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2014****(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

	<u>2013</u>	<u>2014</u>
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources	<u>\$ 19,225</u>	<u>\$ 25,182</u>
	<u>19,225</u>	<u>25,182</u>
Expenditures		
Instruction	<u>11,068</u>	<u>14,287</u>
	<u>11,068</u>	<u>14,287</u>
Receipts Over (Under) Expenditures	8,157	10,895
Unencumbered Cash, Beginning	7,779	15,936
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 15,936</u>	<u>\$ 26,831</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**CONTINGENCY RESERVE****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2014****(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

	<u>2013</u>	<u>2014</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Transfers	\$ 6,160	\$ 70,659
	<u>6,160</u>	<u>70,659</u>
Expenditures		
Operations and Maintenance	-	-
Other Supplemental Service	-	-
	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	6,160	70,659
Unencumbered Cash, Beginning	371,460	377,620
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 377,620</u>	<u>\$ 448,279</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**TEXTBOOK RENTAL AND STUDENT MATERIAL****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2014****(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

	<u>2013</u>	<u>2014</u>
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources	\$ 33,820	\$ 30,534
	<u>33,820</u>	<u>30,534</u>
Expenditures		
Instruction	<u>26,125</u>	<u>41,884</u>
	<u>26,125</u>	<u>41,884</u>
Receipts Over (Under) Expenditures	7,695	(11,350)
Unencumbered Cash, Beginning	40,496	48,191
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 48,191</u>	<u>\$ 36,841</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
BOND AND INTEREST
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013	2014		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 382,562	\$ 333,737	\$ 322,397	\$ 11,340
County Sources	60,198	55,495	50,805	4,690
State Sources	418,943	457,566	457,566	-
	<u>861,703</u>	<u>846,798</u>	<u>830,768</u>	<u>16,030</u>
Expenditures				
Debt Service	854,985	879,935	879,935	-
	<u>854,985</u>	<u>879,935</u>	<u>\$ 879,935</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	6,718	(33,137)		
Unencumbered Cash, Beginning	719,393	726,111		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 726,111</u>	<u>\$ 692,974</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
AGENCY FUNDS - STUDENT ORGANIZATIONS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
FOR THE YEAR ENDED JUNE 30, 2014

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
High School				
Class of 2014	\$ 1,688	\$ 14,555	\$ 16,243	\$ -
Class of 2015	-	11,233	10,476	757
Class of 2016	-	130	-	130
Class of 2017	-	-	-	-
Cheerleaders	849	3,805	3,407	1,247
Dance Team	227	5,771	5,827	171
Red Link	631	-	-	631
Scholar Bowl	493	815	426	882
National Honor Society	983	1,755	1,643	1,095
Cardinal Council	407	-	407	-
Advanced Biology	1	-	-	1
Cardinalaires	88	4,063	3,014	1,137
FCA	100	-	-	100
FCCLA	1,208	2,100	2,184	1,124
STUCO	179	21,921	20,918	1,182
	<u>6,854</u>	<u>66,148</u>	<u>64,545</u>	<u>8,457</u>
Middle School				
Cheerleaders	383	-	-	383
Scholar Bowl	512	204	243	473
STUCO	1,195	5,596	5,266	1,525
LEO Club	903	350	182	1,071
	<u>2,993</u>	<u>6,150</u>	<u>5,691</u>	<u>3,452</u>
	<u>\$ 9,847</u>	<u>\$ 72,298</u>	<u>\$ 70,236</u>	<u>\$ 11,909</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
FOR THE YEAR ENDED JUNE 30, 2014

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encum- brances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
High School							
Athletics	\$ 17,081	\$ -	\$ 66,963	\$ 70,445	\$ 13,599	\$ -	\$ 13,599
Concessions	7,916	-	10,068	9,862	8,122	-	8,122
Student Productions	1,304	-	-	-	1,304	-	1,304
Band Activity	1,274	-	6,531	5,500	2,305	-	2,305
School Beautification	101	-	110	-	211	-	211
Take Charge of Educ.	90	-	32	-	122	-	122
Memorials	5,957	-	2,682	850	7,789	-	7,789
Piano Festival	155	-	578	582	151	-	151
	<u>33,878</u>	<u>-</u>	<u>86,964</u>	<u>87,239</u>	<u>33,603</u>	<u>-</u>	<u>33,603</u>
Middle School							
Athletics	12,574	-	8,531	9,436	11,669	-	11,669
Band Dept.	9	-	201	201	9	-	9
Music Dept.	142	-	603	394	351	-	351
School Benefit	1,412	-	-	-	1,412	-	1,412
Science Olympiad	266	-	-	-	266	-	266
Landscaping	131	-	-	-	131	-	131
	<u>14,534</u>	<u>-</u>	<u>9,335</u>	<u>10,031</u>	<u>13,838</u>	<u>-</u>	<u>13,838</u>
Elementary School							
School Benefit	159	-	725	686	198	-	198
PTO	9,838	-	9,910	7,654	12,094	-	12,094
	<u>9,997</u>	<u>-</u>	<u>10,635</u>	<u>8,340</u>	<u>12,292</u>	<u>-</u>	<u>12,292</u>
	<u>\$ 58,409</u>	<u>\$ -</u>	<u>\$ 106,934</u>	<u>\$ 105,610</u>	<u>\$ 59,733</u>	<u>\$ -</u>	<u>\$ 59,733</u>